



Blockchain Integrated Partners LLC DataGuard Technology for Virtual Data Rooms

In June of 2021 and January 2024, the US Patent and Trademark Office issued to Blockchain Integrated Partners, LLC patents for its distributed ledger technology, supporting its efforts to help collect and protect critical information connected to high-value assets hosted by Virtual Data Rooms. Titled “Systems and Methods for Data Validation and Assurance,” (U.S. patents 11,061,886 and 11,874,819), the technology makes document management and preservation accurate, efficient, and immutable.

The patents support Blockchain Integrated Partners (BIPs) business model, which includes offering Virtual Data Room (VDR) technology linked to a blockchain environment provided by DataGuard, BIPs operating company. VDRs are loosely defined as digital repositories for the collection, display, and review of documents and currently feature technologies which do not provide immutable proof of the chain of custody and content of the document. The DataGuard blockchain technology increases transparency by linking the VDR with DataGuard’s distributed ledger. Content owners may transfer ownership of information with the certainty of a decentralized platform using distributed ledgers. These documents will always be confirmed using the cryptographic hash which is forever associated with the document as processed by the VDR hosting platform.

VDR’s are a global industry today, serving as a short- term digital platform for due diligence in corporate mergers and acquisitions (M&A) and other capital-raising transactions. The Blockchain Integrated Partners patents are the foundation for the most significant enhancement in the evolution of the data room market in over 20 years. Combined with features offered by some VDR platforms such as 100% text search after processing any file type, document level or overall redaction tools to aid in GDPR compliance and superior reporting of participant activity on a familiar user interface, DataGuard will allow VDR customers to preserve their work inside data rooms and keep receiving benefits for years.